



LAXMI ORGANIC INDUSTRIES LTD

Chandermukhi, Third Floor, Nariman Point, Mumbai 400021, India
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July 10, 2024

BSE Limited
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Fort,
Mumbai – 400 001
Scrip Code: 543277

National Stock Exchange Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E),
Mumbai – 400 051
Trading Symbol: LXCHEM

Dear Sir / Madam,

Sub: Intimation of approval received for Re-classification of shareholders of Laxmi Organic Industries Limited (“the Company”) from the “Promoter Group” category to the “Public” category under Regulation 30 and 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

With reference to the application made by the Company on August 31, 2023, regarding the reclassification of following Promoter Group Members of the Company from the category of “Promoter Group” to “Public”, we wish to inform you that the Company has received approval from BSE Limited (“BSE”) and National Stock Exchange of India Limited (“NSE”) vide their letters dated July 9, 2024 for such re-classification in accordance with Regulation 31A of the Listing Regulations:

Name of Promoter Group Member	Category	No of Shares held	% Shareholding
Prashant Sarawgi HUF	Promoter Group	56,310	0.02
Vijaykumar Sarawgi	Promoter Group	-	-
Shobha Vijaykumar Sarawgi	Promoter Group	-	-
Prashant Sarawgi	Promoter Group	-	-
SR Artefacts Private Limited	Promoter Group	-	-
Silver Quest (India) LLP	Promoter Group	-	-
Vijaykumar Satyanarayan LLP	Promoter Group	-	-
Vijaykumar Sarawgi HUF	Promoter Group	-	-
S. N. Sarawgi HUF	Promoter Group	-	-
Total		56,310	0.02

In addition to the approval letters, the Company has also received advisory letters from BSE and NSE, advising us to ensure timely filing and disclosure compliances as per the requirements of the Listing Regulations. We take these advisories very seriously and are fully committed to meeting all compliance requirements promptly and diligently. The Company will ensure that all necessary filings and disclosures are completed within the stipulated timelines to maintain our high standards of regulatory adherence.

We are enclosing herewith copies of the approval letters and advisory letters received from BSE and NSE. We request you to take the above on record.

Thanking you,

For **Laxmi Organic Industries Limited**

Aniket Hirpara

Company Secretary and Compliance Officer

Encl.: A/a

National Stock Exchange Of India Limited

Ref: NSE/LIST/330

July 09, 2024

Laxmi Organic Industries Limited

The Company Secretary
A-22/2/3, MIDC,
Mahad, RAIGARH: 402309

Sub: Approval for Reclassification of Promoters under Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

This has reference to your application dated August 31, 2023, seeking Reclassification of Promoters under the provisions of Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Based on submissions made by the company, the Exchange is pleased to approve your application for reclassification of following Promoter as per the provisions of Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Sr. No.	Name of Shareholder
1	Vijaykumar Sarawgi
2	Shobha Vijaykumar Sarawgi
3	Prashant Sarawgi
4	Vijaykumar Sarawgi HUF
5	Vijaykumar Satyanarayan LLP
6	Silver Quest (India) LLP
7	S N Sarawgi HUF
8	S R Artefacts Private Limited
9	Prashant Sarawgi HUF

You are required to ensure that the event of reclassification shall be disclosed to the Exchange as a material event in accordance with the provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Yours faithfully,
For **National Stock Exchange of India Ltd.**

Raksha Jain
Senior Manager

CC: **National Securities Depository Limited**
4th Floor, Trade world,
Kamala Mills Compound,
Senapati Bapat Marg.,
Lower Parel, Mumbai - 400 013

Central Depository Services Limited
Marathon Futurex, A-Wing,
25th floor, NM Joshi Marg,
Lower Parel, Mumbai - 400 073



Signer: RAKSHA LAXMICHAND JAIN
Date: Tue, Jul 9, 2024 16:43:34 IST
Location: NSE

LIST/COMP/BS/296/2024-2025

July 09, 2024

The Company Secretary/ Compliance Officer

Laxmi Organic Industries Ltd

A-22/2/3, MIDC, Mahad,

Raigad, Maharashtra

Sub: Approval letter for Reclassification of Shareholders under Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

We refer to your application dated August 31, 2023 seeking Reclassification of Promoter Shareholders under the provisions of Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Exchange is pleased to approve your application for Reclassification of Promoter Shareholders under the provisions of Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 based on submissions made by the company.

Entities mentioned in Annexure 1 shall be classified as public shareholders

The summary of the Shareholding Pre-Reclassification & Post-Reclassification is as follows:

Quarter	Promoter holding		Public Holding	
	Shares Held	Percentage	Shares Held	Percentage
Pre-Reclassification	19,22,62,806	69.72	7,33,14,148	30.28
Post-Reclassification	19,22,06,496	69.70	7,33,70,458	30.30

Reclassification of Promoters: Laxmi Organic Industries Ltd



National Stock Exchange Of India Limited

Ref: NSE/LIST/330

July 09, 2024

The Company Secretary
Laxmi Organic Industries Limited
A-22/2/3, MIDC,
Mahad, RAIGARH: 402309

Sub: Advisory for Reclassification of Promoter under Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

This has reference to your application seeking Reclassification of Promoter Shareholders under the provisions of Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

While processing the application for Reclassification of Promoter Shareholders submitted to the Exchange, it is observed that the Company was not in compliance with the provisions of Regulation 31A(8)(c) which states that material events shall be disclosed by the listed entity to the Stock Exchanges as soon as reasonably possible and not later than twenty four hours from the submission of application for re-classification of status as promoter/public by the listed entity to the stock exchanges wherein the disclosure for the said event was made with delay of 66 days.

The above violation on your part has been viewed seriously. You are hereby advised to be careful in future and exercise due diligence while submitting any such disclosures to the Stock Exchange. Any repetition of the same violation in future will be viewed seriously and appropriate action will be initiated.

In addition to the above, the Company is advised to disseminate this advisory letter immediately to the Stock Exchange(s).

Yours faithfully,
For **National Stock Exchange of India Ltd.**

Raksha Jain
Senior Manager

This Document is Digitally Signed



This letter may be forwarded to the depositories and your RTA for necessary action at their end.

Yours faithfully,


Shyam Bhagirath
Manager
Listing Compliance


Bijal Shettigar
Assistant Manager
Listing Compliance

Encl. Annexure 1 - Details of Outgoing Promoters

Annexure 1 – Details of Outgoing Promoters

ANNEXURE I			
Sr. No.	Name of Outgoing promoter	No. of Shares	% Shareholding
1.	Prashant Sarawgi HUF	56,310	0.02
2.	Vijaykumar Sarawgi	0	0.00
3.	Shobha Vijaykumar Sarawgi	0	0.00
4.	Prashant Sarawgi	0	0.00
5.	Vijaykumar Sarawgi HUF	0	0.00
6.	Vijaykumar Satyanarayan LLP	0	0.00
7.	Silver Quest (India) LLP	0	0.00
8.	S N Sarawgi HUF	0	0.00
9.	S R Artefacts Private Limited	0	0.00
TOTAL		56,310	0.02

Reclassification of Promoters: Laxmi Organic Industries Ltd

LIST/COMP/BS/297/2024-2025

The Company Secretary/ Compliance Officer
Laxmi Organic Industries Ltd

A-22/2/3, MIDC, Mahad,
Raigad, Maharashtra

Sub: Non-compliance under SEBI (LODR) Regulations, 2015

Dear Sir/Madam,

This is with reference to Regulation 31A of SEBI (LODR) Regulations, 2015. It has been observed by the Exchange that, during the process of application for Reclassification of Promoters, the Company has not complied with Regulation 31A(8)(c) of SEBI (LODR) Regulations, 2015.

As per the provisions of Regulation 31A (8)(c) of SEBI (LODR) Regulations, 2015 –

The events shall be deemed to be material events and shall be disclosed by the listed entity to the stock exchanges as soon as reasonably possible and not later than twenty four hours from the occurrence of the event submission of application for re-classification of status as promoter/public by the listed entity to the stock exchanges.

It has been observed that the Company had submitted the application with the Exchange on August 31, 2023. However, disclosure regarding the same has been submitted on November 06, 2023.

Company is further advised to henceforth ensure compliance, keeping in mind not only the letter but the spirit of the requirement as laid down in the SEBI (LODR) Regulations, 2015.

In addition to the above, company is advised to disseminate this advisory letter immediately to the Stock Exchange(s).

Yours faithfully


Shyam Bhagirath
Manager
Listing Compliance


Bijal Shettigar
Assistant Manager
Listing Compliance